



NEWS RELEASE

2 September 2008

NEW CHIEF EXECUTIVE FOR BARBON

Barbon Insurance Group Ltd (Barbon) is delighted to announce that Martin Oliver, currently Managing Director of Kwik-Fit Financial Services, has agreed to become Chief Executive - subject to FSA approval. Leslie Goodman, who has been interim Executive Chairman of Barbon since November 2007, will relinquish that role.

Tim Redburn, Chairman of Caley Ltd, Barbon's holding company said: "We are delighted to have attracted Martin Oliver to become Chief Executive of Barbon. He has an impressive track record with Kwik-Fit and I am confident he will lead Barbon to even greater success in the future. We are very grateful to Leslie Goodman for all he has done in steering Barbon through a very difficult period to a position where it can now look forward to the future with confidence."

After four years at Britannia Life, Martin Oliver joined Kwik-Fit Insurance as Finance Director. He became Business Development Director in 1999. The business model he developed and his ability to grow the firm earned him the post of Managing Director in 2002. He invested heavily in making Kwik-Fit Insurance a "fantastic place to work", inviting ideas from all staff about improvements that could be made. His efforts were recognised when Kwik-Fit was named in the Sunday Times 100 Best Companies to Work for.

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Note to editors:

Barbon Insurance Group Limited is authorised and regulated by the Financial Services Authority. It has a gross written premium of more than £150 million and is committed to

delivering innovative insurance solutions, as well as risk management and consultancy services. It has built an impressive reputation through knowledge, experience and a commitment to understanding its customers' businesses.

Barbon Insurance Group Limited is wholly owned, through Caley Limited, by leading banks HBOS, HSBC and Lloyds TSB.

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